

FISCAL NOTE

SB 910 - HB 932

February 26, 1997

SUMMARY OF BILL: Exempts *machinery, apparatus and equipment, with all associated parts necessary for the fabricating or processing of tangible personal property for resale by any person licensed pursuant to Title 10 of the United States Code of Federal Regulations* from the sales and use tax. Also redefines *manufacturer* to include such persons licensed pursuant to Title 10, Part 70 (Nuclear Regulatory Commission).

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - Exceeds \$100,000

Decrease Local Govt. Revenues - Exceeds \$40,000

Assumes that the decrease in sales tax revenues would exceed \$100,000 to the state and would exceed \$40,000 to local governments since there are at least seven known businesses that would be affected by this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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